

Date: April 21, 2020

To: Participating MRB Lenders

From: Betty Temple-Putnam, Sr. Vice President of Single-Family Programs

Re: MRB Program Bulletin #15 – MRB Income Limits

This bulletin serves to notify participating lenders and servicers that the 2020 income limits have been released. To access the list, go to MHC's website and select the Lenders/Realtors link then select the MRB Lender Resources link found here. The new income limits will become effective with loan applications (1003) taken on or after 4/24/2020. If you are working on loans with an application taken prior to 4/24/2020 you will still be required to follow the 2019 (5/10/2019) income limits.

Please feel free to contact the Single- Family staff if you should have any questions regarding the income limits for 2020. The 2019 income limits are still available online for loan applications taken prior to 4/24/2020.